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Health and Happiness (H&H) International Holdings Limited

健合 (H&H) 國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Directors**” and each a “**Director**”) of Health and Happiness (H&H) International Holdings Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) announces that in order to focus his work on the board of directors of the Company and the strategic aspects of the Group, Mr. Luo Fei (“**Mr. Luo**”), an executive Director, Chairman of the board (the “**Board**”) of Directors and the chief executive officer (the “**Chief Executive Officer**”) of the Company, has resigned from its current role of the Chief Executive Officer of the Company and will cease to act in this role with effect from 19 March 2019. Mr. Luo will remain as an executive Director and the Chairman of the Board. Mrs. Laetitia Garnier, an executive Director of the Group and the chief strategy officer of the Company, has been appointed by the Board and will succeed Mr. Luo as the Chief Executive Officer of the Company with effect from 19 March 2019.

The Board believes that such change will enable Mr. Luo to devote more time and energy to leading the Board, and supervising the Group’s strategy, risk management and corporate governance. By having separate individuals to perform the roles of the Chairman of the Board and the Chief Executive Officer, the Company will also step up to the next level of corporate governance amid its continuous expansion.

Mr. Luo has confirmed that he has no disagreement with the Board and there are no matters in relation to his aforesaid resignation as Chief Executive Officer that need to be brought to the attention of the shareholders of the Company.

The biographic details of Mrs. Laetitia Garnier are summarized below. Given her credentials and long and committed career history with the Group, the Board believes that Mrs. Laetitia Garnier is best suited to fill the role of Chief Executive Officer of the Company.

Mrs. Laetitia Garnier (安玉婷), aged 38, first joined the Group in July 2010 as an international cooperation director. Since then, she has been promoted to a number of positions in the Group, including the Managing Director of Swisse China, the General Manager of the Group Strategy and International Business, and appointed as a director of various subsidiaries of the Company. On 26 March 2018, she has been appointed as an executive Director. In addition to being an executive Director, currently Mrs. Laetitia Garnier is also the Chief Strategy Officer of the Group, mainly responsible for the Group's strategy, acquisitions and investments, integration of the Group and management of the Group's international operations and business development. Prior to joining the Group, Mrs. Laetitia Garnier worked for French Trade Commission in South China for approximately seven years, mainly responsible for providing lobbying and support to French companies partnering, exporting and investing in China. Mrs. Laetitia Garnier graduated from Institute of Political Studies in Paris with a master's degree in business administration and corporate strategy in July 2003.

Mrs. Laetitia Garnier will enter into a service contract with the Company for her position as Chief Executive Officer of the Company for an initial term of five years commencing from 19 March 2019 which may be terminated by either party furnishing written notice of not less than three months. The service contract is automatically renewable upon expiration. The salary payable to Mrs. Laetitia Garnier is HK\$960,583 per month plus a discretionary bonus which is determined by the Board following recommendations by the remuneration committee with reference to the fees payable by companies of comparable business and scale.

Saved as disclosed above, (i) Mrs. Laetitia Garnier does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (ii) Mrs. Laetitia Garnier has not held any other directorships in other listed public companies in the past three years; (iii) the Board is not aware of any other matters in relation to the appointment of Mrs. Laetitia Garnier that need to be brought to the attention of the shareholders of the Company or any information that need to be disclosed pursuant to the requirement of the Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratuities to Mr. Luo for his leadership as the Chief Executive Officer of the Company and to extend its warm welcome to Mrs. Laetitia Garnier on her new role.

By order of the Board
Health and Happiness (H&H) International Holdings Limited
Luo Fei
Chairman

Hong Kong, 19 March 2019

As at the date of this announcement, the Board comprises Mr. Luo Fei, Mrs. Laetitia Garnier and Mr. Wang Yidong as executive Directors; and Dr. Zhang Wenhui and Mr. Luo Yun as non-executive Directors; Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun as independent non-executive Directors.