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## **Health and Happiness (H&H) International Holdings Limited**

**健合(H&H)國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1112)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors of the Company announces that Mrs. Lok Lau Yin Ching and Mr. Wang Can have been appointed as independent non-executive Directors with effect from 24 March 2020.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Health and Happiness (H&H) International Holdings Limited (the “**Company**”) announces that Mrs. Lok Lau Yin Ching (“**Mrs. Lok**”) and Mr. Wang Can (“**Mr. Wang**”) have been appointed as independent non-executive Directors with effect from 24 March 2020.

The biographic details of Mrs. Lok and Mr. Wang are set out below.

**Mrs. Lok Lau Yin Ching (駱劉燕清)**, aged 65, has been appointed as an independent non-executive Director with effect from 24 March 2020. Mrs. Lok is a strategic Human Resources leader with over 30 years of experience in driving people and business transformation. Mrs. Lok worked for MetLife Asia Limited as the SVP, Head of Human Resource from 2012 to 2019. She partnered with global human resources leaders of MetLife in formulating the global human resources strategies and built a world-class Asia human resources function with a composite of both international and local talents for developing and driving the implementation of business strategies. From 2005 to 2012, she worked for HSBC Insurance (Asia) Limited as the Asia Regional Head of Human Resource. She built and drove human resources strategies to grow the insurance business in Asia within the HSBC Group. Prior to joining HSBC Insurance (Asia) Limited, Mrs. Lok was the Regional Head of Human Resource of AXA Asia from 2000 to 2005. In addition, Mrs. Lok has been active in voluntary

services including being the Treasurer with the 10th Tai Po Scout Group for over 20 years and has been a director of the board and chairman of human resources committee of Heep Hong Society (協康會) in Hong Kong. Mrs. Lok holds a Bachelor of Arts degree (Economics & Sociology) from the University of Leeds in the United Kingdom. She is certified in the Woman Directorship program of the University of Hong Kong. She is also a certified Master Neuro-Linguistic Programming Practitioner.

As at the date of this announcement, Mrs. Lok does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor does she have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Saved as disclosed above, Mrs. Lok has not held any other directorships in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Company. Mrs. Lok has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mrs. Lok has entered into an appointment letter with the Company for her position as an independent non-executive Director of the Company for an initial term of three years commencing from 24 March 2020 which may be terminated by either party furnishing written notice of not less than one month and in any event subject to rotation, retirement and re-election at annual general meeting pursuant to the articles of association of the Company. The service contract is automatically renewable upon expiration. The director’s fees payable to Mrs. Lok is RMB800,000 per annum.

Saved as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mrs. Lok that need to be brought to the attention of the shareholders of the Company or any information that need to be disclosed pursuant to the requirement of the Rules 13.51(2)(h) to (v) of the Listing Rules.

**Mr. Wang Can (王燦)**, aged 40, has been appointed as an independent non-executive Director with effect from 24 March 2020. Mr. Wang worked in the group of companies comprising Fosun International Limited (listed on the Hong Kong Stock Exchange with stock code 0656) (“**Fosun International**”) and its subsidiaries from time to time (the “**Fosun Group**”) from November 2012 to January 2020. He was an executive director and senior vice president of Fosun International from March 2017 to January 2020, a non-executive director of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.\* (上海復星醫藥(集團)股份有限公司) (listed on the Hong Kong Stock Exchange with stock code 02196 and the Shanghai Stock Exchange with stock code 600196) from June 2016 to January 2020, a non-executive director of Fosun Tourism Group (listed on the Hong Kong Stock Exchange with stock exchange 01992) from November 2018 to January 2020, and a director of Shanghai Ganglian E-commerce Holdings Co., Ltd. (listed on the Shenzhen Stock Exchange with stock code 300226) from May 2017 to

October 2019. Mr. Wang once worked as the Chief Growth Officer (CGO), the Chief Financial Officer (CFO), the general manager of Investment Management Center, the co-head of Fosun Technology Innovation Center, the general manager of Investment Management Department, the deputy CFO and the general manager of Financial Planning & Analysis Department of the Fosun Group. Prior to joining the Fosun Group, Mr. Wang worked in Kingdee Software (China) Co., Ltd.\* (金蝶軟件(中國)有限公司), PricewaterhouseCoopers Zhong Tian LLP, Standard Chartered Bank (China) Limited and Huazhu Group Limited (listed on NASDAQ with stock code HTHT, formerly known as China Lodging Group Limited). Mr. Wang was named as Asia's Best CFO (Industrials) –1st for two consecutive years (2017 and 2018) in All-Asia Executive Team ranking organized by the authoritative financial magazine, Institutional Investor. Mr. Wang is a non-practicing member of Chinese Institute of Certified Public Accountants (CICPA) and a member of The Association of International Accountants (AIA) and the Association of Chartered Certified Accountants (ACCA). Mr. Wang graduated from Anhui University in 1997 and received an EMBA degree from China Europe International Business School in 2014.

As at the date of this announcement, Mr. Wang does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Saved as disclosed above, Mr. Wang has not held any other directorships in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Company. Mr. Wang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Mr. Wang has entered into an appointment letter with the Company for his position as an independent non-executive Director of the Company for an initial term of three years commencing from 24 March 2020 which may be terminated by either party furnishing written notice of not less than one month and in any event subject to rotation, retirement and re-election at annual general meeting pursuant to the articles of association of the Company. The service contract is automatically renewable upon expiration. The director's fees payable to Mr. Wang is RMB800,000 per annum.

Saved as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company or any information that need to be disclosed pursuant to the requirement of the Rules 13.51(2)(h) to (v) of the Rules Governing the Listing Rules.

The Board would like to take this opportunity to extend its warm welcome to Mrs. Lok and Mr. Wang on their new appointments.

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Each of Dr. Ngai Wai Fung and Professor Xiao Baichun will retire by rotation from his office as an independent non-executive Director at the conclusion of the forthcoming annual general meeting (the “AGM”) of the Company to be held on 8 May 2020 in accordance with the articles of association of the Company. The Board has been informed that each of Dr. Ngai Wai Fung and Professor Xiao Baichun does not intend to offer himself for re-election at the AGM. Further information regarding retirement of Directors by rotation at the AGM will be disclosed in the AGM circular to be published by the Company in due course.

By order of the Board  
**Health and Happiness (H&H) International Holdings Limited**  
**Luo Fei**  
*Chairman*

Hong Kong, 23 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei, Mrs. Laetitia Marie Edmee Jehanne ALBERTINI ep. GARNIER and Mr. Wang Yidong; the non-executive directors of the Company are Dr. Zhang Wenhui and Mr. Luo Yun; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.*