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Biostime International Holdings Limited

合生元國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

CHANGE OF CHIEF FINANCE OFFICER

APPOINTMENT OF CHIEF FINANCE OFFICER

The board of directors (the “**Board**”) of Biostime International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wang Yidong has been appointed as the chief finance officer of the Group with effect from 3 May 2016.

Mr. Wang, aged 42, has over 18 years of experience in financial management, accounting and corporate finance. Prior to joining the Company, Mr. Wang was the Asia Pacific Vice President and Chief Finance Officer of Henkel AG & Co. KGaA, a German consumer goods giant (“**Henkel**”), responsible for Henkel’s financial management, business and operation controlling as well as M&A-related tasks in 14 countries of Asia Pacific. Before that, he worked at Henkel’s headquarters in Germany as Global Director of Business Development and M&A for Adhesive business unit, and also worked as Henkel’s Greater China Chief Finance Officer and Asia Pacific Treasurer in preceding years. Mr. Wang had also taken various financial management and banking roles with LG.Philips and JPMorgan Investment Bank in Hong Kong and New York. He started his career with China’s Ministry of Commerce and participated in the negotiations for China’s entry into the World Trade Organization. Mr. Wang was awarded “China CFO of the Year” in 2011 by the national judging committee affiliated to China’s Ministry of Finance. He has been featured in finance publications including Finance Asia, Harvard Business Review, The Asset, TMI and The Asian Banker Journal.

Mr. Wang holds a Master of Business Administration degree from New York University Stern School of Business and a Bachelor of Arts degree from China Foreign Affairs University. He is a member of the American Institute of Certified Public Accountants (the “**AICPA**”) and a member of the Association of Chartered Certified Accountants (the “**ACCA**”).

The Board would like to take this opportunity to extend a welcome to Mr. Wang in joining the Group.

RESIGNATION OF CHIEF FINANCE OFFICER

The Board announces that Mr. Cao Wenhui has resigned as the chief finance officer of the Group with effect from 3 May 2016 in order to pursue other business and professional endeavours.

Mr. Cao has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in connection with his resignation.

The Board would like to express its appreciation to Mr. Cao for his contribution to the Group in the past 9 years.

By Order of the Board
Biostime International Holdings Limited
Luo Fei
Chairman

Hong Kong, 3 May 2016

As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei and Mr. Radek Sali; the non-executive directors of the Company are Dr. Zhang Wenhui, Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.