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BIOSTIME

Biostime International Holdings Limited

合生元國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

AMENDMENT TO THE 2013 SHARE AWARD SCHEME

Reference is made to the announcement of Biostime International Holdings Limited (the “**Company**”) dated 29 November 2013 (the “**Announcement**”) relating to the adoption of a share award scheme (the “**2013 Share Award Scheme**”) of the Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the announcement, any bona fide employee of the Company or of any subsidiary of the Company (the “**Employee**”) is eligible to be granted Award(s) under the 2013 Share Award Scheme, except (i) any connected person of the Company; (ii) any person who at the relevant time has tendered his resignation or who is working out his period of notice pursuant to his employment contract or otherwise; and (iii) any employee who is resident in a place where the setting aside of sums of money and/or Shares and/or the subscription of Shares pursuant to the terms of the 2013 Share Award Scheme is not permitted under the laws and regulations of such place or where in the view of the Board compliance with applicable laws and regulations in such place make it necessary or expedient to exclude such employees. The Board may from time to time at its absolute discretion select any Employee or a group of Employees for participation in the 2013 Share Award Scheme.

For the purpose of further realization of the incentive function of the 2013 Share Award Scheme, the Board resolved on 14 May 2015 to expand the scope of eligible participants under the 2013 Share Award Scheme to the effect that in addition to Employees as mentioned above, any consultant, adviser or agent of the Company or of any subsidiary of the Company is also eligible to be granted Award(s) under the 2013 Share Award Scheme, except (i) any connected person of the Company; (ii) any person who at the relevant time has tendered his resignation or who is working out his period of notice pursuant to his employment contract or service contract or otherwise; and (iii) anyone

who is resident in a place where the setting aside of sums of money and/or Shares and/or the subscription of Shares pursuant to the terms of the 2013 Share Award Scheme is not permitted under the laws and regulations of such place or where in the view of the Board compliance with applicable laws and regulations in such place make it necessary or expedient to exclude such participants.

Save for the amendment as set out in this announcement, no other material amendments were made to the terms of the 2013 Share Award Scheme and all the other terms of the 2013 Share Award Scheme remain unchanged and valid.

By Order of the Board
Biostime International Holdings Limited
Luo Fei
Chairman

Hong Kong, 14 May 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Luo Fei and Ms. Kong Qingjuan; the non-executive Directors of the Company are Dr. Zhang Wenhui, Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive Directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.