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Biostime International Holdings Limited

合生元國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME

Reference is made to the announcement of Biostime International Holdings Limited (the “**Company**”) dated 28 November 2011 (the “**Announcement**”) relating to the adoption of the Share Award Scheme (“**Scheme**”) by the board of directors (“**Board**”) of the Company. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

Pursuant to the Scheme, on 4 January 2012, the Board has, based on the recommendation by the remuneration committee of the Company, resolved that a sum of RMB28,841,276.00 will be paid by the Company to the Trustee as soon as practicable, and the Trustee shall then purchase and allocate the relevant Shares to certain Eligible Person to be selected by the Board or the Trust Committee acting on behalf of the Board in accordance with the Scheme. Based on today’s closing price of HK\$13.46 per Share, the maximum number of Shares in board lot that can be purchased is about 2,636,500 Shares, which represents approximately 0.4377 per cent of the issued share capital of the Company as at the Adoption Date of the Scheme (602,294,000 Shares).

The Vesting of an Award of Shares to be allocated and awarded by the Trustee shall be subject to relevant rules of the Scheme and any specific terms applicable to the Award that were determined by the Board at the Grant Date. When the Participant concerned has satisfied all the Vesting conditions specified by the Board and becomes entitled to the Shares forming the subject of the Award, the Trustee shall allocate in favor of the Participant all of the Shares subject to the Award and in relation to any income, dividends or other distributions relating to such Shares as its terms shall provide.

Further announcement will be made by the Company upon the award of the purchased Shares to the Eligible Person. If any of such Eligible Person is a connected person of the Company, the Company will comply with relevant requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Biostime International Holdings Limited
Luo Fei
Chairman

Guangzhou, Guangdong Province, the People's Republic of China, 5 January 2012

As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei, Dr. Zhang Wenhui, Ms. Kong Qingjuan; the non-executive directors of the Company are Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.